

Projected Budget Report

Local Unit Name: Village of Vermontville
Local Unit Code: 23-3050
Current Fiscal Year End: 12/31/2015

DESCRIPTION	Budget 2015	Projected Budget 2016	Assumptions
Fund 101 - GENERAL FUND			
Revenues			
CURRENT REAL PROPERTY TAX	145,000.00	140,000.00	
CURRENT PERSONAL PROPERTY TAXES	15,000.00	20,000.00	
DELINQUENT REAL PROPERTY TAX	20,000.00	20,000.00	
PENALTIES AND INTEREST ON TAXES	1,000.00	1,000.00	
PROPERTY TAX ADMINISTRATION FEE	1,800.00	1,900.00	
LICENSES AND PERMITS	0.00	0.00	
STATE SHARED REVENUE	74,000.00	74,000.00	
STATE GRANTS-LIQUOR LICENSE	1,200.00	1,200.00	
LEAF COLLECTION	1,000.00	1,000.00	
INTEREST INCOME	150.00	150.00	
EQUIPMENT RENTAL	20,000.00	20,000.00	
MISCELLANEOUS INCOME	1,500.00	1,500.00	
SALE OF FIXED ASSETS	10,000.00	0.00	
MISC. REIMBURSEMENT - GRAVEL, SALT, GAS	3,000.00	6,000.00	
Total Revenues	<u>293,650.00</u>	<u>286,750.00</u>	
Expenditures			
Dept 101-GOVERNING BODY			
WAGES	6,200.00	6,200.00	
PAYROLL TAXES/BENEFITS	474.00	474.00	
AUDIT FEES	7,600.00	2,950.00	Fees lower due to compilation year.
LEGAL FEES	7,500.00	10,000.00	
TECHNOLOGY/SUPPORT	2,500.00	2,500.00	
PRINTING & PUBLISHING	1,500.00	1,500.00	
MISCELLANEOUS	2,000.00	2,000.00	
BANK CHARGES	360.00	0.00	
INSURANCE	1,800.00	2,000.00	
MEMBERSHIPS/DUES/TRAINING	0.00	0.00	
EQUIPMENT REPLACEMENT	500.00	500.00	
OPERATING TRANSFER OUT	0.00	0.00	
Total Dept 101-GOVERNING BODY	<u>30,434.00</u>	<u>28,124.00</u>	
Dept 171-CHIEF EXECUTIVE			
WAGES	1,750.00	1,750.00	
PAYROLL TAXES	134.00	134.00	
Total Dept 171-CHIEF EXECUTIVE	<u>1,884.00</u>	<u>1,884.00</u>	

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DESCRIPTION	Budget 2015	Projected Budget 2016	Assumptions
Fund 101 - GENERAL FUND			
Dept 215-CLERK			
WAGES	29,204.00	29,204.00	
DEPUTY CLERK WAGES	4,500.00	4,000.00	
VISION INSURANCE	50.00	30.00	
PAYMENT IN LIEU OF BENEFITS	0.00	160.00	
PAYROLL TAXES	2,578.00	2,540.00	
SUPPLIES	1,500.00	2,000.00	
CONTRACT LABOR	5,500.00	5,000.00	
CONTRACT-SOFTWARE/SUPPORT	750.00	750.00	
TELEPHONE	2,000.00	1,800.00	Decrease due to sharing T1 line with the credit union.
MISCELLANEOUS	500.00	500.00	
MEMBERSHIP/DUES/TRAINING	1,000.00	1,500.00	
CAPITAL OUTLAY	0.00	0.00	
Total Dept 215-CLERK	<u>47,582.00</u>	<u>47,484.00</u>	
Dept 253-TREASURER			
WAGES	11,216.00	11,216.00	
DEPUTY TREASURER	1,200.00	600.00	
COLLECTION FEES	1,800.00	1,900.00	
VISION INSURANCE	150.00	160.00	
PAYROLL TAXES	950.00	1,100.00	
SUPPLIES	500.00	750.00	
CONTRACT LABOR	500.00	500.00	
CONTRACT-SOFTWARE/SUPPORT	600.00	500.00	
TELEPHONE	1,000.00	800.00	Decrease due to sharing T1 line with the credit union.
MEMBERSHIP/DUES/TRAINING	1,000.00	1,500.00	
Total Dept 253-TREASURER	<u>18,916.00</u>	<u>19,026.00</u>	
Dept 265-BUILDING AND GROUNDS			
WAGES	3,000.00	3,500.00	
TREES	0.00	1,000.00	No trees have been purchased since 2012.
VISION INSURANCE	0.00	0.00	
PAYROLL TAXES	230.00	230.00	
SUPPLIES	250.00	250.00	
SUPPLIES-STONE DUST/SAND	600.00	600.00	
ELECTRIC	6,000.00	7,600.00	Increased to acct for acquiring Independent Bank building
WATER/SEWER	1,500.00	2,100.00	Increased to acct for acquiring Independent Bank building
REPAIRS & MAINTENANCE	3,000.00	7,000.00	Increased to acct for acquiring Independent Bank building
MISCELLANEOUS-HEALTH & SAFETY	1,000.00	1,000.00	
INSURANCE-LIABILITY	6,000.00	6,800.00	Increased to acct for acquiring Independent Bank building
CAPITAL OUTLAY	15,300.00	6,750.00	
Total Dept 265-BUILDING AND GROUNDS	<u>36,880.00</u>	<u>36,830.00</u>	
Dept 301-POLICE			
POLICE SERVICES	6,000.00	6,000.00	
Total Dept 301-POLICE	<u>6,000.00</u>	<u>6,000.00</u>	

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Fund 101 - GENERAL FUND			
Dept 441-DEPARTMENT OF PUBLIC WORKS			
WAGES	52,000.00	45,000.00	
RETIREMENT BENEFITS	1,300.00	1,300.00	
MEDICAL INSURANCE	13,000.00	13,000.00	
VISION INSURANCE	520.00	400.00	
DENTAL INSURANCE	1,560.00	1,400.00	
AD&L INSURANCE	780.00	700.00	
PAYROLL TAXES	3,978.00	3,443.00	
SUPPLIES	500.00	1,000.00	
CONTRACT-TREES/MISS DIG/LES'S/MAURER'S	3,000.00	6,000.00	
PRO FEES: SUPPORT	800.00	800.00	
MISC-MEMBERSHIPS/CLASS/MILE	1,000.00	2,000.00	
TELEPHONE	4,000.00	4,000.00	
GAS & OIL	14,000.00	10,000.00	
REPAIRS & MAINTENANCE	18,000.00	16,000.00	
MISCELLANEOUS	500.00	500.00	
CAPITAL OUTLAY	76,500.00	14,000.00	
Total Dept 441-DEPARTMENT OF PUBLIC WORKS	<u>191,438.00</u>	<u>119,543.00</u>	
Dept 448-STREET LIGHTING			
ELECTRIC	24,000.00	22,000.00	
REPAIRS & MAINTENANCE	1,000.00	1,000.00	
Total Dept 448-STREET LIGHTING	<u>25,000.00</u>	<u>23,000.00</u>	
Dept 721-PLANNING			
WAGES	1,000.00	1,000.00	
PAYROLL TAXES	25.00	25.00	
MISCELLANEOUS	100.00	100.00	
Total Dept 721-PLANNING	<u>1,125.00</u>	<u>1,125.00</u>	
Dept 722-ZONING			
WAGES	300.00	300.00	
PAYROLL TAXES	10.00	10.00	
SUPPLIES	200.00	200.00	
PRINTING AND PUBLISHING	100.00	100.00	
MISCELLANEOUS	100.00	100.00	
Total Dept 722-ZONING	<u>710.00</u>	<u>710.00</u>	
TOTAL Expenditures	<u>359,969.00</u>	<u>283,726.00</u>	
TOTAL REVENUES	293,650.00	286,750.00	
TOTAL EXPENDITURES	<u>359,969.00</u>	<u>283,726.00</u>	
NET OF REVENUES & EXPENDITURES	<u>(66,319.00)</u>	<u>3,024.00</u>	
Ending Fund Balance	<u>178,725.00</u>	<u>219,780.11</u>	
% of Expenditures	<u>49.65%</u>	<u>77.46%</u>	

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Current Fiscal Year End: 12/31/2015

DESCRIPTION	Budget 2015	Projected Budget 2016	Assumptions
Fund 202 - MAJOR STREETS			
Revenues			
ACT 51	50,000.00	50,000.00	
METRO AUTHORITY	1,500.00	1,500.00	
STATE REVENUE - OTHER SOURCES	2,000.00	2,000.00	
INTEREST INCOME	300.00	300.00	
MISCELLANEOUS REVENUE	200.00	200.00	
TOTAL Revenues	<u><u>54,000.00</u></u>	<u><u>54,000.00</u></u>	
Expenditures			
Dept 463-ROUTINE MAINTENANCE			
WAGES	5,000.00	5,000.00	
RETIREMENT BENEFITS	125.00	125.00	
MEDICAL INSURANCE	1,250.00	1,500.00	
VISION INSURANCE	50.00	50.00	
DENTAL INSURANCE	150.00	200.00	
AD&L INSURANCE	75.00	125.00	
PAYROLL TAXES	383.00	383.00	
CONTRACT LABOR	0.00	0.00	
AUDIT FEES	650.00	300.00	
REPAIRS & MAINTENANCE	5,000.00	5,000.00	
METRO - RIGHT OF WAY	1,000.00	1,000.00	
EQUIPMENT RENTAL TO GENERAL	5,000.00	5,000.00	
MISCELLANEOUS	0.00	0.00	
BANK CHARGES	0.00	0.00	
INSURANCE-LIABILITY	600.00	600.00	
INSURANCE-WORK COMP	500.00	500.00	
CAPITAL OUTLAY	20,000.00	10,000.00	Non-motorized improvements.
DB-PRINCIPAL 2003	6,250.00	6,250.00	
DB-INTEREST 2003	3,000.00	3,000.00	
Total Dept 463-ROUTINE MAINTENANCE	<u><u>49,033.00</u></u>	<u><u>39,033.00</u></u>	
Dept 478-WINTER MAINTENANCE			
WAGES	4,500.00	5,500.00	
RETIREMENT BENEFITS	113.00	100.00	
MEDICAL INSURANCE	1,125.00	1,250.00	
VISION INSURANCE	45.00	50.00	
DENTAL INSURANCE	135.00	150.00	
AD&L INSURANCE	68.00	100.00	
PAYROLL TAXES	344.00	422.00	
Total Dept 478-WINTER MAINTENANCE	<u><u>6,330.00</u></u>	<u><u>7,572.00</u></u>	
TOTAL Expenditures	<u><u>55,363.00</u></u>	<u><u>46,605.00</u></u>	
TOTAL REVENUES	54,000.00	54,000.00	
TOTAL EXPENDITURES	<u>55,363.00</u>	<u>46,605.00</u>	
NET OF REVENUES & EXPENDITURES	<u><u>(1,363.00)</u></u>	<u><u>7,395.00</u></u>	
Ending Fund Balance	<u><u>275,129.00</u></u>	<u><u>291,525.25</u></u>	
% of Expenditures	<u><u>496.95%</u></u>	<u><u>625.52%</u></u>	

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Current Fiscal Year End: 12/31/2015

DESCRIPTION	Budget 2015	Projected Budget 2016	Assumptions
Fund 203 - LOCAL STREETS			
Revenues			
ACT 51	16,000.00	16,000.00	
METRO AUTHORITY	1,500.00	1,500.00	
STATE REVENUE - OTHER SOURCES	2,000.00	2,000.00	
INTEREST INCOME	750.00	750.00	
MISCELLANEOUS REVENUE	100.00	100.00	
TOTAL Revenues	<u>20,350.00</u>	<u>20,350.00</u>	
Expenditures			
Dept 463-ROUTINE MAINTENANCE			
WAGES	5,000.00	5,000.00	
RETIREMENT BENEFITS	125.00	125.00	
MEDICAL INSURANCE	1,250.00	1,250.00	
VISION INSURANCE	50.00	40.00	
DENTAL INSURANCE	150.00	150.00	
AD&L INSURANCE	75.00	125.00	
PAYROLL TAXES	383.00	383.00	
SUPPLIES	500.00	500.00	
CONTRACT LABOR	0.00	0.00	
AUDIT FEES	650.00	300.00	
REPAIRS & MAINTENANCE	5,000.00	5,000.00	
EQUIPMENT RENTAL TO GENERAL	5,000.00	5,000.00	
MISCELLANEOUS	0.00	0.00	
BANK CHARGES	0.00	0.00	
INSURANCE-LIABILITY	600.00	600.00	
INSURANCE-WORK COMP	500.00	500.00	
CAPITAL OUTLAY	44,500.00	10,000.00	Non-motorized improvements.
Total Dept 463-ROUTINE MAINTENANCE	<u>63,783.00</u>	<u>28,973.00</u>	
Dept 478-WINTER MAINTENANCE			
WAGES	4,000.00	4,500.00	
RETIREMENT BENEFITS	100.00	100.00	
MEDICAL INSURANCE	1,000.00	1,000.00	
VISION INSURANCE	40.00	40.00	
DENTAL INSURANCE	120.00	125.00	
AD&L INSURANCE	60.00	100.00	
PAYROLL TAXES	306.00	345.00	
Total Dept 478-WINTER MAINTENANCE	<u>5,626.00</u>	<u>6,210.00</u>	
TOTAL Expenditures	<u>69,409.00</u>	<u>35,183.00</u>	
TOTAL REVENUES	20,350.00	20,350.00	
TOTAL EXPENDITURES	69,409.00	35,183.00	
NET OF REVENUES & EXPENDITURES	<u>(49,059.00)</u>	<u>(14,833.00)</u>	
Ending Fund Balance	<u>191,328.00</u>	<u>122,724.47</u>	
% of Expenditures	<u>275.65%</u>	<u>348.82%</u>	

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DESCRIPTION	Budget 2015	Projected Budget 2016	Assumptions
Fund 204 - MUNICIPAL STREET FUND			
Revenues			
CURRENT PROPERTY TAX	0.00	18,000.00	Road millage funds may be transferred to Major or Local Streets as deemed necessary for road projects.
INTEREST INCOME	50.00	50.00	
TOTAL Revenues	<u>50.00</u>	<u>18,050.00</u>	
Expenditures			
BANK FEES	0.00	0.00	
TOTAL Expenditures	<u>0.00</u>	<u>0.00</u>	
TOTAL REVENUES	50.00	18,050.00	
TOTAL EXPENDITURES	0.00	0.00	
NET OF REVENUES & EXPENDITURES	<u>50.00</u>	<u>18,050.00</u>	
Ending Fund Balance	<u>73,031.00</u>	<u>109,905.26</u>	

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DESCRIPTION	Budget 2015	Projected Budget 2016	Assumptions
Fund 590 - SEWER FUND			
Revenues			
STATE GRANTS	0.00	0.00	
SEWER BILLINGS	90,000.00	40,000.00	Usage rate will increase 63 cents to \$3.14 per 1,000 gallons of usage.
SEWER BILLINGS: NSF	500.00	500.00	
READY TO SERVE: FUTURE	0.00	80,000.00	In 2016, the RTS rate will increase \$5.00 to \$20 per month.
INTEREST INCOME	200.00	200.00	
MISCELLANEOUS INCOME	100.00	100.00	
TOTAL Revenues	<u>90,800.00</u>	<u>120,800.00</u>	Accounting system began segregating ready to serve from usage. Therefore, a large decrease is noted in the sewer billings line item and a large increase is noted in the ready to serve line item.
Expenditures			
Dept 201-ADMINISTRATION			
WAGES	7,750.00	7,750.00	
VISION INSURANCE	100.00	65.00	
PAYROLL TAXES	593.00	593.00	
SUPPLIES	500.00	750.00	
POSTAGE	800.00	900.00	
Total Dept 201-ADMINISTRATION	<u>9,743.00</u>	<u>10,058.00</u>	
Dept 536-WATER/SEWER SYSTEMS			
WAGES	14,000.00	14,000.00	
RETIREMENT BENEFITS	350.00	350.00	
MEDICAL INSURANCE	3,500.00	3,500.00	
VISION INSURANCE	140.00	100.00	
DENTAL INSURANCE	420.00	400.00	
AD&L INSURANCE	210.00	175.00	
PAYROLL TAXES	1,071.00	1,071.00	
AUDIT FEES	600.00	300.00	
PRO FEES: SUPPORT	1,200.00	1,200.00	
ELECTRIC	9,000.00	9,000.00	
REPAIRS & MAINTENANCE	10,000.00	10,000.00	
EQUIPMENT RENTAL TO GENERAL	5,000.00	5,000.00	
BANK CHARGES	0.00	0.00	
MISCELLANEOUS	100.00	100.00	
DEQ PERMIT	1,600.00	2,000.00	
INSURANCE-LIABILITY	2,500.00	2,500.00	
INSURANCE-WORK COMP	500.00	500.00	
MEMBERSHIP/DUES/TRAINING	1,000.00	1,500.00	
LAGOON TESTING	2,400.00	2,400.00	
PROJECT COST	28,000.00	0.00	
DEPRECIATION AND DEPLETION	2,715.00	2,715.00	
Total Dept 536-WATER/SEWER SYSTEMS	<u>84,306.00</u>	<u>56,811.00</u>	
TOTAL Expenditures	<u>94,049.00</u>	<u>66,869.00</u>	
TOTAL REVENUES	90,800.00	120,800.00	
TOTAL EXPENDITURES	94,049.00	66,869.00	
NET OF REVENUES & EXPENDITURES	<u>(3,249.00)</u>	<u>53,931.00</u>	

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DESCRIPTION	Budget 2015	Projected Budget 2016	Assumptions
Fund 591 - WATER FUND			
Revenues			
WATER BILLINGS	46,000.00	47,500.00	
METER REPLACEMENT	2,000.00	2,000.00	
WELL FUND	12,000.00	10,500.00	
TURN OFF/ON	1,000.00	1,000.00	
READY TO SERVE: FUTURE	60,000.00	65,000.00	RTS rate will increase \$2.50 to \$15.00 per month
INTEREST INCOME	250.00	250.00	
MISCELLANEOUS INCOME	100.00	100.00	
OPERATING TRANSFER IN	0.00	0.00	
TOTAL Revenues	<u>121,350.00</u>	<u>126,350.00</u>	
 Expenditures			
Dept 201-ADMINISTRATION			
WAGES	7,750.00	7,750.00	
VISION INSURANCE	100.00	65.00	
PAYROLL TAXES	593.00	593.00	
SUPPLIES	500.00	750.00	
POSTAGE	800.00	900.00	
Total Dept 201-ADMINISTRATION	<u>9,743.00</u>	<u>10,058.00</u>	
 Dept 536-WATER/SEWER SYSTEMS			
WAGES	18,000.00	18,000.00	
RETIREMENT BENEFITS	450.00	450.00	
MEDICAL INSURANCE	4,500.00	5,000.00	
VISION INSURANCE	180.00	180.00	
DENTAL INSURANCE	540.00	650.00	
AD&L INSURANCE	270.00	325.00	
PAYROLL TAXES	1,377.00	1,377.00	
METER PURCHASE	1,000.00	750.00	
AUDIT FEES	600.00	300.00	
PRO FEES: SUPPORT	7,500.00	10,300.00	\$6,500 has been included for the Wellhead Protection Plan
PRINTING & PUBLISHING	1,000.00	750.00	
TELEPHONE-PUMP HOUSE	1,000.00	1,000.00	
ELECTRIC	10,000.00	10,000.00	
REPAIRS & MAINTENANCE	8,000.00	12,000.00	Increasing due to the age of the system
EQUIPMENT RENTAL TO GENERAL	5,000.00	5,000.00	
MISCELLANEOUS	100.00	100.00	
BANK CHARGES	0.00	0.00	
INSURANCE-LIABILITY	2,000.00	2,000.00	
INSURANCE-WORK COMP	500.00	500.00	
MEMBERSHIP/DUES/TRAINING	1,000.00	3,000.00	
WATER TESTING	2,500.00	7,000.00	
DEPRECIATION AND DEPLETION	30,200.00	30,200.00	
DB-PRINCIPAL 2010	10,000.00	10,000.00	
DB-PRINCIPAL 2003	18,750.00	18,750.00	
DB-INTEREST 2010	5,000.00	4,500.00	
DB-INTEREST 2003	9,000.00	8,000.00	
Total Dept 536-WATER/SEWER SYSTEMS	<u>138,467.00</u>	<u>150,132.00</u>	
 Fund 591 - WATER FUND			
TOTAL Expenditures	<u>148,210.00</u>	<u>160,190.00</u>	
TOTAL REVENUES	121,350.00	126,350.00	
TOTAL EXPENDITURES	148,210.00	160,190.00	
NET OF REVENUES & EXPENDITURES	<u>(26,860.00)</u>	<u>(33,840.00)</u>	