

Debt Service Report

Local Unit Name: Village of Vermontville
Local Unit Code: 23-3050
Current Fiscal Year End Date: 12/31/2016

Debt Name: 2010 General Obligation Bonds
Issuance Date: 2/15/2010
Issuance Amount: \$155,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund Revenue

Years Ending	Principal	Interest	Total
12/31/2016	\$ 10,000	\$ 4,464	\$ 14,464
12/31/2017	\$ 11,000	\$ 3,976	\$ 14,976
12/31/2018	\$ 11,000	\$ 3,464	\$ 14,464
12/31/2019	\$ 11,000	\$ 2,953	\$ 13,953
12/31/2020	\$ 11,000	\$ 2,441	\$ 13,441
12/31/2021	\$ 11,000	\$ 1,930	\$ 12,930
12/31/2022	\$ 12,000	\$ 1,395	\$ 13,395
12/31/2023	\$ 12,000	\$ 837	\$ 12,837
12/31/2024	\$ 12,000	\$ 279	\$ 12,279
Totals	\$ 101,000	\$ 21,739	\$ 122,739

Commentary:

Debt Service Report

Local Unit Name: Village of Vermontville
Local Unit Code: 23-3050
Current Fiscal Year End Date: 12/31/2016

Debt Name: 2003 Limited Tax Obligation Bonds
Issuance Date: 10/1/2003
Issuance Amount: \$450,000
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund & Major Street Fund Revenue

Years Ending	Principal	Interest	Total
12/31/2016	\$ 25,000	\$ 11,130	\$ 36,130
12/31/2017	\$ 30,000	\$ 10,320	\$ 40,320
12/31/2018	\$ 30,000	\$ 9,240	\$ 39,240
12/31/2019	\$ 30,000	\$ 8,100	\$ 38,100
12/31/2020	\$ 35,000	\$ 6,900	\$ 41,900
12/31/2021	\$ 35,000	\$ 5,406	\$ 40,406
12/31/2022	\$ 40,000	\$ 3,800	\$ 43,800
12/31/2023	\$ 40,000	\$ 1,920	\$ 41,920
Totals	\$ 265,000	\$ 56,816	\$ 321,816

Commentary:

Debt Service Report

Local Unit Name: Village of Vermontville
Local Unit Code: 23-3050
Current Fiscal Year End Date: 12/31/2016

Debt Name: 2016 SRF
Issuance Date: 9/16/2016
Issuance Amount: \$1,475,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Revenue

Years Ending	Principal	Interest	Total
12/31/2016	-	-	-
12/31/2017	\$ -	\$ 42,253	\$ 42,253
12/31/2018	\$ 30,000	\$ 40,150	\$ 70,150
12/31/2019	\$ 35,000	\$ 39,256	\$ 74,256
12/31/2020	\$ 35,000	\$ 38,294	\$ 73,294
12/31/2021	\$ 35,000	\$ 37,331	\$ 72,331
12/31/2022	\$ 35,000	\$ 36,369	\$ 71,369
12/31/2023	\$ 35,000	\$ 35,406	\$ 70,406
12/31/2024	\$ 40,000	\$ 34,375	\$ 74,375
12/31/2025	\$ 40,000	\$ 33,275	\$ 73,275
12/31/2026	\$ 40,000	\$ 32,175	\$ 72,175
12/31/2027	\$ 40,000	\$ 31,075	\$ 71,075
12/31/2028	\$ 40,000	\$ 29,975	\$ 69,975
12/31/2029	\$ 45,000	\$ 28,806	\$ 73,806
12/31/2030	\$ 45,000	\$ 27,569	\$ 72,569
12/31/2031	\$ 45,000	\$ 26,331	\$ 71,331
12/31/2032	\$ 45,000	\$ 25,094	\$ 70,094
12/31/2033	\$ 50,000	\$ 23,788	\$ 73,788
12/31/2034	\$ 50,000	\$ 22,413	\$ 72,413
12/31/2035	\$ 50,000	\$ 21,038	\$ 71,038
12/31/2036	\$ 55,000	\$ 19,594	\$ 74,594
12/31/2037	\$ 55,000	\$ 18,081	\$ 73,081
12/31/2038	\$ 55,000	\$ 16,569	\$ 71,569
12/31/2039	\$ 55,000	\$ 15,056	\$ 70,056
12/31/2040	\$ 60,000	\$ 13,475	\$ 73,475
12/31/2041	\$ 60,000	\$ 11,825	\$ 71,825
12/31/2042	\$ 60,000	\$ 10,175	\$ 70,175
12/31/2043	\$ 65,000	\$ 8,456	\$ 73,456
12/31/2044	\$ 65,000	\$ 6,669	\$ 71,669
12/31/2045	\$ 70,000	\$ 4,813	\$ 74,813
12/31/2046	\$ 70,000	\$ 2,888	\$ 72,888
12/31/2047	70,000	963	70,963
Totals	\$ 1,475,000	\$ 733,533	\$ 2,208,533

Commentary: